

# NEW SOUTH WALES.

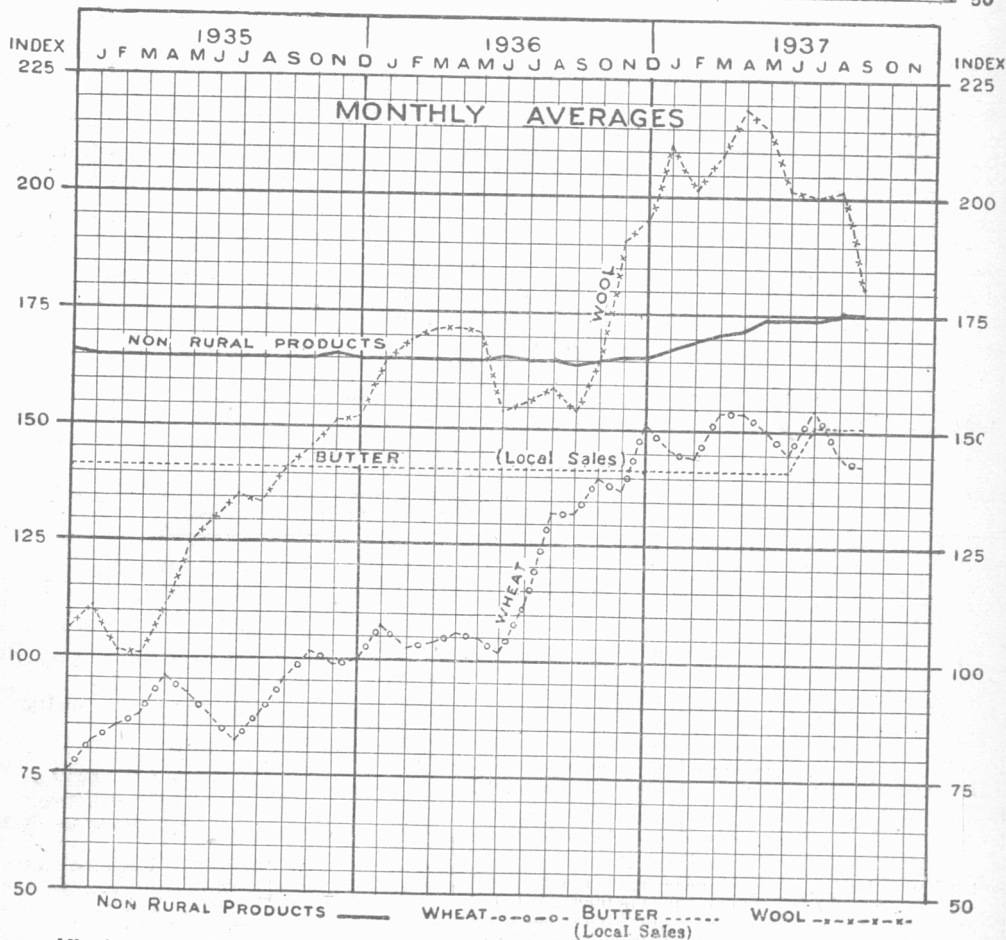
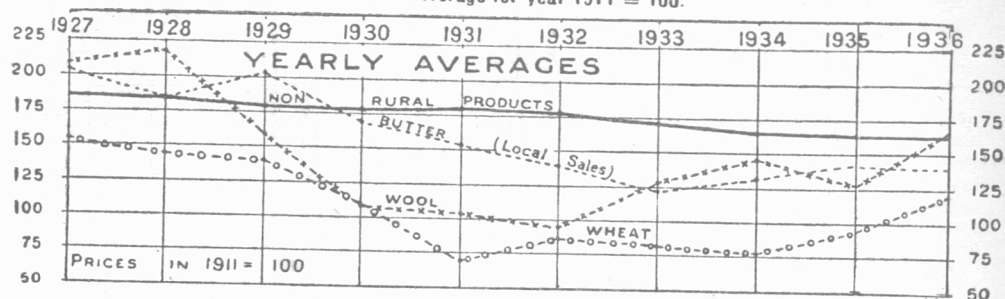
## MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 78. OCTOBER 26, 1937.

Issued by T. Waites, O.B.E., Government Statistician.

### INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

## SECTION A.—RAINFALL AND PRODUCTION.

## 1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1936.													
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48
July ...	167	186	229	213	197	179	188	214	203	42	35	67	43
August ...	92	97	98	116	98	118	101	90	96	36	32	92	42
September ...	104	52	41	32	61	110	52	41	53	93	57	43	77
October ...	27	43	55	74	46	18	50	61	52	61	54	30	55
November ...	13	7	23	10	14	10	7	19	15	22	16	44	23
December ...	125	193	234	310	200	131	189	243	215	167	193	209	179
1937.													
January ...	88	89	180	123	122	98	97	190	154	76	146	112	99
February ...	86	94	15	136	70	82	82	9	37	183	69	66	139
March ...	196	101	100	68	124	159	110	84	105	208	176	200	199
April ...	33	32	41	11	33	31	39	44	41	61	86	24	63
May ...	24	46	57	34	42	34	56	61	56	8	14	15	11
June ...	72	82	57	84	71	64	81	55	63	124	290	284	187
July ...	65	22	28	23	36	85	19	26	31	101	75	41	87
August ...	97	132	112	107	113	99	136	106	113	141	93	152	130
September ...	58	64	107	29	73	59	63	96	83	15	19	30	21

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts..

## 2. WOOL.

It is estimated that the total production of wool in New South Wales for 1936-37 was approximately 503,000,000 lb., as compared with 472,585,000 lb. in 1935-36.

## SYDNEY WOOL SALES.

Period.	1935.	1936.	1937.	1935.	1936.	1937
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold		
Three months ended 30th September*...	159,747	172,747	179,270	£ 2,693,452	£ 2,993,968	£ 3,572,249
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	50,740	38,283	53,653	50,740	38,283	53,653
August ...	185,192	162,355	185,140	235,932	200,638	238,793
September ...	257,809	320,551	308,171	493,741	521,189	546,964
	Number of Bales in Store Unsold.					
30th September*...	379,349	380,016	395,516	...	...	...

\* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

### 3. WHEAT.

The area sown with wheat for 1937-38, as shown by returns of wheatgrowers in July, 1937, was 4,752,000 acres, including 4,463,000 acres for grain. The crop for grain in 1936-37 was estimated at 54,837,000 bushels. On 9th October, 1937, the quantity of wheat grain stored in Government silos and on railway premises was 2,145,732 bushels. Of this quantity, 896,000 bushels were on sites in the Metropolitan Area.

#### WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1934-35.	1935-36.	1936-37	1934-35.	1935-36.	1936-37.	
Bushels of Wheat.			Tons of Flour.				
December	...	682,105	1,829,120	2,282,212	17,497	24,507	20,783
January	...	1,404,068	1,643,368	3,165,230	31,301	11,479	16,475
February	...	60,020	4,525,927	2,499,777	13,217	14,906	18,745
March	...	130,273	3,759,267	2,596,730	26,402	15,413	15,416
April	...	1,494,727	1,561,927	2,544,427	20,812	16,143	17,607
May	...	2,588,543	868,242	3,183,270	23,660	18,613	14,956
June	...	954,023	2,808	1,728,490	17,992	14,238	12,701
July	...	1,864,905	16,090	1,080,280	26,711	14,625	13,348
August	...	1,453,362	924,958	11,217	20,389	15,309	16,720
September	...	1,322,332	725,145	24,578	19,841	13,086	15,366

#### WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).						Value £.			
December...	...	...	1,515,281	2,996,127	3,271,895	204,313	508,485	789,356	
January ...	...	...	2,894,573	2,189,997	3,949,754	370,215	398,124	1,029,694	
February ...	...	...	689,389	5,235,722	3,392,391	91,675	970,841	883,785	
March ...	...	...	1,387,516	4,493,198	3,330,825	203,009	829,544	870,738	
April ...	...	...	2,485,763	2,330,634	3,382,863	388,010	434,844	903,140	
May ...	...	...	3,715,210	1,754,580	3,895,475	615,861	306,576	1,053,065	
June ...	...	...	1,810,763	680,798	2,333,295	285,725	108,574	637,124	
July ...	...	...	3,136,836	712,535	1,715,916	487,908	115,814	458,691	
August ...	...	...	2,424,279	1,653,963	807,384	370,787	330,718	189,419	
September	...	...	2,267,120	1,348,302	756,278	365,340	279,130	167,786	
Total (ten months)			...	22,326,730	23,395,856	26,836,076	3,382,843	4,282,650	6,982,798

The course of wheat prices is shown in Table 25.

### 4. BUTTER.

The production of butter in 1936-37 was thirteen per cent. less than that of the previous season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1936.	1937.	Quantity.		Value.	
	1936.	1937.	1936.	1937.	1936.	1937.
	Thousand lb.		Thousand lb.		£	£
Year ended 30th June ...	119,123	103,875	32,819	20,366	1,653,041	1,009,576
Total, January to June...	65,800	61,016	21,407	14,929	1,038,031	719,001
January ... ..	14,411	13,263	4,522	1,283	222,216	63,804
February ... ..	13,204	11,881	4,714	3,071	229,777	134,100
March ... ..	13,324	13,263	5,853	4,210	266,518	198,575
April ... ..	11,140	10,373	2,600	3,187	125,981	158,152
May ... ..	7,809	7,415	1,712	2,417	82,336	122,549
June ... ..	5,912	4,820	2,006	761	111,203	41,821
July ... ..	4,990	4,161	981	326	53,467	18,707
August ... ..	5,569	4,842	310	228	18,526	14,573
September ... ..	6,841		450	356	25,087	21,277

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 15th October, 1937, was 153s. per cwt. compared with 107s. per cwt. a year previously.

# 4 NEW SOUTH WALES.

## 5. COAL.

The quantity of coal raised in 1936 was 9,199,000 tons, compared with 8,699,000 tons in 1935 and 7,873,000 tons in 1934.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales. †		
	1935.	1936.	1937.	1935.	1936.	1937.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31st. Dec....	6,535,773	6,862,036		2,850,870	3,128,666	
January ... ..	513,500	448,980	563,457	224,565	187,857	235,766
February ... ..	545,271	537,622	545,155	268,895	252,883	223,235
March ... ..	573,770	584,063	588,277	272,501	277,505	260,121
April ... ..	513,723	537,453	619,464	223,675	257,751	293,105
May ... ..	587,972	615,592	579,773	259,926	269,257	271,434
June ... ..	520,257	596,856	677,368	213,886	258,324	308,383
July ... ..	577,453	665,497	662,569	223,990	293,268	288,015
August ... ..	560,476	578,423	640,592	226,320	248,238	276,907
September ... ..	528,845	582,815	644,000*	250,948	249,399	291,748
Total (Jan.-Sept.) ...	4,921,267	5,147,301	5,520,655*	2,164,706	2,294,482	2,448,714

\* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

## 6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1934.	1935.	1936.	1937.	1934.	1935.	1936.	1937.	1934.	1935.	1936.	1937.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	2,199	2,284	2,623	2,616	163	184	202	212	562	639	749	786
February ... ..	2,326	2,468	2,656	2,853	173	191	206	221	598	692	766	839
March ... ..	2,434	2,615	2,838	3,147	175	194	208	222	612	699	775	839
April ... ..	2,097	2,427	2,683	3,106	177	193	206	223	615	696	734	844
May ... ..	2,394	2,643	2,650	2,938	178	194	206	222	628	702	756	853
June ... ..	2,142	2,243	2,504	2,958	178	196	205	224	622	706	764	868
July ... ..	2,234	2,511	2,827	3,064	179	199	211	227	634	712	776	871
August ... ..	2,364	2,576	2,655	3,025	182	200	214	228	646	725	793	883
September ... ..	2,259	2,490	2,761		183	203	215		651	736	790	
October ... ..	2,461	2,817	2,985		188	206	219		670	757	809	
November ... ..	2,620	2,908	3,022		188	207	219		675	760	806	
December ... ..	2,502	2,678	3,070		186	203	216		689	771	822	
Average (January -August) ...	2,274	2,471	2,680	2,963	176	194	207	222	615	696	764	848

NOTE.—Similar particulars since January, 1930, were published in earlier issues of this Summary. For the volume of monthly employment in factories, see Table 22.

## 7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of September.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
	£	£	No.	Value.	No.	Value.	No.	£
1934 ... ..	487,533	67,323	261	336,892	789	459,780		2,067,333
1935 ... ..	643,199	135,441	419	411,945	950	625,983		3,367,652
1936 ... ..	1,000,383	88,471	587	773,690	1,064	734,834		3,544,585
1937 ... ..	1,032,959	181,185	635	711,344	1,056	792,937		4,214,287

\* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 21 to 24 of the "New South Wales Statistical Bulletin" for June Quarter, 1937.



## SECTION B.—TRADE.

## 8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.\*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of September.		Three Months ended 30th September.		Month of September.		Three Months ended 30th September.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1935. ... ..	3,517	3,171	10,808	7,256	2,808	2,532	8,629	5,794
1936. ... ..	3,803	3,499	12,171	7,100	3,036	2,795	9,717	5,670
1937. ... ..	†	4,006	†	8,850	†	3,199	†	7,066

\* Excluding bullion and specie. † Not available.

The value of imports of merchandise in August, 1937, was £A 5,011,000 and £ stg. 4,001,000, and for the two months ended 31st August, 1937, the corresponding figures were £A 10,173,000 and £ stg. 8,122,000 respectively.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

## 9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.	1933.	1934.	1935.		1936.		1937.	
	Total Taxable and Exempt Goods.	Total Taxable and Exempt Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.		Million £.		Million £.	
January ...	9.89	9.52	9.87	4.69	10.85	4.93	11.27	5.95	13.74
February ...	9.52	9.98	10.37	4.87	10.82	5.61	12.72	6.02	14.64
March ...	9.55	10.92	10.92	5.83	12.39	6.24	13.11	6.69	15.43
April ...	10.17	10.67	11.25	5.60	12.00	6.28	13.45	7.20	16.45
May ...	10.17	11.37	11.64	5.94	13.14	6.18	13.44	6.45	16.50
June ...	9.61	10.63	10.91	5.12	11.60	5.99	13.21	5.96	14.98
July ...	10.09	10.33	11.46	5.31	12.15	6.40	14.17	6.58	16.55
August ...	10.22	11.23	* 11.40	6.34	13.54	6.02	13.13	6.50	16.27
September ...	* 11.10	11.51	12.25	6.19	12.84	6.57	13.77	...	...
October ...	11.13	11.30	12.47	6.71	14.70	* 6.42	15.10	...	...
November ...	11.05	* 11.42	11.99	* 6.41	13.20	6.18	14.52	...	...
December ...	11.76	11.81	12.69	6.44	13.98	6.04	13.98	...	...

\* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934, 25th October, 1935, and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the six periods delineated above cannot be compared without allowance for this fact.

## 10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
1936.								
October* ...	26	26	+ 6.9	+ 6.8	+ 5.1	+ 3.6	+ 4.5	+ 5.3
November* ...	26	25	— 3.7	+ 6.9	+ 3.2	+ 4.2	+ 3.7	+ 5.1
December* ...	24	24	+ 9.2	+ 5.5	+ 7.8	+ 4.0	+ 4.6	+ 5.5
1937.								
January* ...	25	24	+ 1.8	+ 5.6	+ 1.2	— 0.5	+ 3.2	+ 4.2
February ...	25	23	+ 3.4	+ 4.9	+ 6.9	+ 3.8	+ 5.5	+ 5.4
March ...	26	25	+ 8.2	+ 2.2	+ 12.8	+ 4.2	+ 4.5	+ 6.9
April* ...	23	25	+ 8.1	+ 3.9	+ 8.4	+ 4.0	+ 6.6	+ 9.4
May* ...	26	25	+ 2.0	+ 5.4	+ 11.2	+ 3.9	+ 5.9	+ 10.8
June ...	25	26	+ 7.4	+ 4.4	+ 8.0	+ 2.8	+ 5.7	+ 9.2
July ...	27	27	+ 5.3	+ 4.2	+ 8.0 <sup>86</sup>	+ 2.6	+ 4.8	+ 9.0 <sup>86</sup>
August ...	26	26	+ 10.5	+ 5.7	+ 8.7	+ 3.9	+ 7.5	+ 8.3

\* October, 1936, November, 1935, December, 1936, January, 1936, April, 1937, and May, 1936, included five late shopping nights.

§ Revised.

## SECTION C.—TRANSPORT AND TRAFFIC.

## 11. RAILWAYS.

## NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of August.			Two Months ended 31st August.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1935 ...	1,430,312	960,723	469,589	2,708,934	1,886,913	822,021
1936 ...	1,426,718	976,991	449,727	2,740,526	1,969,623	770,903
1937 ...	1,532,755	1,036,825	495,930	2,993,568	2,058,390	935,178

\* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1936-37 was £5,444,125, exclusive of £788,652 exchange, etc.

	Month of August.		Two Months ended 31st August.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1935 ...	153,260	13,714	287,248	27,488
1936 ...	135,223	15,229	261,890	29,278
1937 ...	143,603	15,995	290,017	31,099

\*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

## 12. TRAMWAYS.

## NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of September—						
1935 ...	247,135	50,875	22,023,384	17,329	4,419	1,629,764
1936 ...	261,049	65,561	22,818,257	17,493	4,349	1,674,825
1937 ...	261,078	39,247	23,362,154	17,697	3,040	1,623,903
Three Months ended 30th September—						
1935 ...	751,037	156,409	67,396,581	52,639	11,793	4,877,215
1936 ...	773,018	155,341	68,804,544	54,276	11,415	5,056,154
1937 ...	786,668	129,930	70,941,618	53,669	10,700	4,916,526

\* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1936-37 was £323,000, exclusive of £43,400 exchange and £37,000 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

## 13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.  
(Including Government Vehicles.)

Class	31st August, 1935.	31st December, 1936.	1937.				
			31st March.	30th June.	31st July.	31st August.	30th September.
Cars ... ..	166,090	183,406	186,647	189,794	190,712	191,755	193,010
Lorries and Vans	56,076	67,257	68,467	70,341	71,097	71,896	72,676
Cycles ... ..	22,675	23,418	23,486	23,439	23,441	23,499	23,612
Omnibuses ...	505	567	592	594	609	622	635
Cabs ... ..	1,068	1,155	1,159	1,169	1,172	1,175	1,179
Traders' Plates	710	909	939	1,005	1,028	1,039	1,051
Total ... ..	247,124	276,712	281,290	286,342	288,059	289,986	292,163

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

## Average Weekly Number of New Vehicles Registered.\*

Year.	Cars (Including Cabs and Omnibuses).									Lorries and Vans.								
	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.
1932	54	62	60	58	55	53	61	71	68	15	10	9	10	12	14	14	16	16
1933	74	81	86	96	89	90	96	111	128	28	32	28	29	33	32	41	48	54
1934	147	144	137	141	198	226	242	261	268	60	59	54	72	81	79	91	93	105
1935	229	258	234	212	246	256	308	336	339	90	103	108	93	108	106	113	130	160
1936	329	440	458	416	393	376	321	303	323	101	140	139	151	163	161	177	165	175
1937	413	458	529	452	525	498	453	416	426	143	163	140	165	190	225	205	215	213

\* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

## 14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
	No.	No.	No.	No.	No.	No.	No.
February ... ..	118,720	130,591	164,960	204,149	268,904	299,715	343,407
March ... ..	119,398	132,583	168,695	207,503	271,848	304,954	345,056
April ... ..	120,332	135,014	171,044	212,448	273,854	307,817	348,384
May ... ..	120,642	138,054	174,729	218,322	277,410	311,547	352,907
June ... ..	122,470	141,450	178,000	226,831	278,648	315,731	358,292
July ... ..	121,992	144,804	181,919	238,155	280,211	322,625	364,696
August ... ..	120,334	148,094	185,471	247,290	281,613	327,232	370,289
September ... ..	120,423	150,099	188,984	251,486	285,105	330,902	376,783

## SECTION D.—FINANCIAL.

## 15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1935.	1936.	* 1937.
1929—June 30 ...	85,727,514†	January 31 ...	76,487,194*	78,925,356*	79,740,080*
1930—June 30 ...	82,465,430†	February 28 ...	76,534,581*	79,191,335*	79,837,907*
1931—June 30 ...	69,810,769†	March 31 ...	76,650,111	79,116,303	79,769,787
1932—June 30 ...	71,647,869†	April 30 ...	76,661,301*	78,914,281*	79,961,349*
1933—March 31 ...	71,253,452	May 31 ...	76,769,470*	78,909,060*	79,979,327*
June 30 ...	72,307,685†	June 30 ...	77,906,402†	79,999,948†	81,952,399†
September 30 ...	72,357,694	July 31 ...	78,111,298*	79,736,208*	81,948,808*
December 31 ...	72,503,848	August 31 ...	78,316,954*	79,789,959*	82,228,706*
1934—March 31 ...	73,958,642	September 30 ...	78,533,317	79,773,002	82,460,680*
June 30 ...	75,714,070†	October 31 ...	78,800,554*	79,955,145*	
September 30 ...	76,119,428	November 30 ...	78,888,557*	79,965,781*	
December 31 ...	76,167,309	December 31 ...	78,533,822	79,467,023	

\* Approximate.

† Includes accrued interest.

**16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).**

TOTAL (including Commonwealth and Rural Banks, and including Government Business

September Quarter.			Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
			thousand £	thousand £	thousand £
1935 ...	...	...	120,574	151,891	31,317
1936 ...	...	...	125,510	150,320	24,810
1937 ...	...	...	140,107	156,765	16,658

\* Excluding stock issued by Rural Bank.

**17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).**

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.		Deposits.			Advances, etc.	Excess of Advances over Deposits.
		Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
		thousand £	thousand £	thousand £	thousand £	thousand £
1935 ...	...	56,261	42,251	98,512	101,381	2,869
1936 ...	...	56,499	41,709	98,208	105,648	7,440
1937 ...	...	61,440	47,836	109,276	108,113	(-) 1,163

(—) Denotes an excess of Deposits over Advances.

**18. INTER-BANK CLEARINGS (SYDNEY).**

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1931.	1932.	1933.	1934.	1935.	1936.	1937.	1931.	1932.	1933.	1934.	1935.	1936.	1937
Amount—Million £								Index Numbers.						
January ...	67.4	46.7	49.2	59.5	56.9	66.4	76.7	82	63	68	78	75	89	101
February ...	63.8	47.3	47.7	59.3	59.7	69.2	77.4	82	62	66	77	75	86	101
March ...	69.9	42.7	53.3	58.8	57.7	69.9	77.2	81	*	63	75	74	85	98
April ...	62.4	43.5	44.4	52.8	61.3	63.5	80.6	82	*	63	74	78	87	103
May ...	54.0	46.1	58.9	61.7	64.9	68.4	76.1	77	*	67	74	79	86	100
June ...	57.1	51.8	52.4	72.1	73.7	69.5	79.2	75	66	68	78	86	87	103
July ...	48.9	46.8	49.7	54.8	61.2	65.1	75.0	66	62	68	76	83	85	97
August ...	45.5	46.0	48.5	47.8	59.6	61.9	70.0	65	64	66	73	84	86	98
September	†54.6	51.3	55.6	61.7	62.5	68.1	79.8	64	65	69	73	82	87	101
October ...	56.0	53.5	55.4	63.7	72.2	76.6		65	66	70	76	85	91	
November	50.6	55.3	63.9	63.2	75.1	79.7		66	68	74	80	89	96	
December	52.9	57.7	62.4	60.7	71.2	84.3		64	69	74	77	90	99	
Year ...	†683.1	588.7	641.4	716.1	776.0	842.6		72	65	68	76	82	89	

\* State Government banking transactions suspended. Index not ascertainable. † Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

## 19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:—			
	Rate of Interest per cent per annum.*					Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years. (over all Rate.)
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.				
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.—Per annum.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1934 ...	28	37	25	8	2	3 4 4	3 5 4	3 9 3	3 6 9
1935 ...	46	30	18	4	2	3 9 7	3 10 1	3 13 9	3 11 1
Jan. to June, 1936 ...	45	30	20	4	1	3 16 2	3 15 11	3 17 9	3 16 6
1936—July ...	33	45	18	2	2	3 17 5	3 18 4	3 19 2	3 18 4
August ...	48	27	17	4	4	3 18 0	3 19 0	3 19 10	3 19 0
September ...	35	40	17	3	5	3 17 0	3 18 9	3 19 10	3 18 7
October ...	23	61	13	2	1	3 16 9	3 18 8	3 19 2	3 18 4
November ...	30	45	21	3	1	3 17 2	3 19 4	4 0 0	3 19 0
December ...	33	38	21	6	2	3 19 4	4 0 0	4 0 5	4 0 0
1937—January ...	36	38	23	2	1	3 19 10	4 0 9	4 0 5	4 0 5
February ...	22	58	15	3	2	4 1 2	4 1 5	4 0 10	4 1 2
March ...	40	33	23	3	1	4 0 10	4 1 5	4 0 7	4 1 0
April ...	30	36	28	3	3	3 18 2	3 19 4	3 19 9	3 19 2
May ...	43	32	21	3	1	3 15 7	3 18 2	3 18 11	3 17 10
June ...	28	35	33	2	2	3 13 0	3 15 6	3 16 11	3 15 4
July ...	22	50	25	2	1	3 14 1	3 15 5	3 17 2	3 15 8
August ...	21	41	30	7	1	3 15 6	3 15 8	3 17 2	3 16 0
September ...	29	34	33	2	2	3 16 4	3 16 3	3 17 6	3 16 8
At 14th Oct. ...	...	...	...	...	...	3 15 8	3 16 9	3 17 1	3 16 6

\* Where two rates of interest are shown in the legal instrument, the lower rate being consequent on payment within a specified period, this rate is adopted for the purposes of the above table.

## 20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1933.	1934.	1935.	1936.	1937.	1933.	1934. †	1935.	1936. †	1937.
	Thousand £.									
January ...	1,244	1,398	1,727	2,153	2,954	726	1,320	1,246	1,241	1,861
February ...	1,013	1,679	2,205	2,564	2,596	792	1,461	1,341	1,200	1,688
March ...	1,248	1,844	2,201	3,090	2,992	674	1,302	1,541	3,030	2,134
April ...	947	1,469	1,828	3,033	2,792	657	981	1,160	1,389	1,607
May ...	1,437	1,233	2,518	2,317	2,716	693	971	1,723	1,376	1,850
June ...	1,073	2,134	2,163	2,839	2,879	785	1,409	1,572	1,756	1,842
July ...	1,305	3,331	2,451	3,288	4,692	896	1,521	1,303	1,668	2,550
August ...	1,412	2,442	2,041	2,787	2,925	1,117	1,061	1,121	1,686	1,771
September ...	1,074	1,485	2,248	2,815	2,665	609	1,594	1,634	1,563	1,593
October ...	1,661	1,717	2,158	2,508	...	838	1,088	1,361	2,270	...
November ...	1,512	2,733	2,475	3,212	...	761	1,177	1,133	1,504	...
December ...	1,329	2,025	2,075	2,940	...	1,057	1,610	1,336	1,831	...
Year ...	15,195	23,490	26,090	33,546	...	9,605	15,488†	16,531	20,511†	...
Nine Months ended 30th Sept.	10,693	17,015	19,382	24,886	27,211	6,949	11,620	12,701	14,909	16,896

\* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the nine months ended 30th September, 1937, mortgages, exclusive of those providing collateral security, amounted to £13,412,000 as compared with £12,628,000 and £10,876,000 in the corresponding period of 1936 and 1935 respectively.

## 21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of September.			Nine Months ended 30th September,		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1935 ...	93,458	83,761	93,971	1,929,575	2,377,488	1,027,734
1936 ...	96,442	71,394	99,275	1,596,456	2,615,161	1,781,683
1937 ...	96,912	107,506	173,103	1,531,232	2,445,780	1,394,306



## SECTION E.—GENERAL.

## 22.—EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total employed in Factories.	Number Employed by Employers* with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—							
June (b) ...	594,273	477,577	139,744	14,568	38,544	17,638	20,340
1935—							
August ...	706,793	579,152	185,300	(c)	(c)	(c)	(c)
September ...	719,585	591,385	188,500	(c)	(c)	(c)	(c)
1936—							
June ...	741,900	613,597	199,200	18,995	47,653	22,792	25,543
July ...	747,587	617,864	199,200	18,251	48,517	23,062	25,189
August ...	749,057	618,351	200,100	18,419	47,604	23,103	25,859
September ...	759,571	627,817	202,400	18,449	47,598	23,165	25,898
1937—							
June ...	800,405	652,947	216,200	18,555	49,877	24,808	24,857
July ...	803,579	656,424	216,500	18,808	51,260	24,508	25,429
August ...	808,770	660,759	220,900	19,436	49,948	24,331	25,423
September ...	817,679	668,068	222,300	19,738	49,854	24,474	26,048

(a) Excluding Rationed Relief Workers.

(b) Census of 30th June. (c) Comparable figures not available.

## 23.—INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed. per cent.	Unemployed. per cent.	Employed. per cent.	Unemployed. per cent.
1933—June Census ...	74.4	25.6	73.5	26.5
1935—August ...	87.7	12.3	84.9	15.1
September ...	89.1	10.9	86.4	13.6
1936—August ...	90.8	9.2	88.8	11.2
September ...	91.4	8.6	90.0	10.0
1937—August ...	95.5	4.5	94.3	5.7
September ...	96.4	3.6	95.2	4.8

## NOTES.

(1) The index of employment is the ratio of number in employment (first column of Table 22) to estimated number of wage earners available for employment. The index of unemployment is the residue, but both indexes are derived by modifying the census ratios in accordance with subsequent changes.

(2) "Number in employment" is virtually a direct record; "number of available wage earners" is an estimate derived by increasing the total of wage earners in employment plus unemployed at the Census of 1933 in ratio to the annual increase in persons aged 15 to 64 years. In order to increase the degree of precision in the index, minor adjustment may be needed when investigations into the actual ratio of increase in available wage earners are completed, but progress results indicate that this adjustment is likely to be less than 1 per cent. Adjustment for seasonal variations in employment is not made.

(3) At the census of 1933, 15,142 persons, or 1.8 per cent. of total dependent on employment, were unemployed by reason of illness, accident, etc., or voluntarily. These are excluded from the above indexes which relate to percentages of available wage earners employed and unemployed.

(4) The percentages of unemployment shown above are approximations relating to all wage earners of both sexes. Separate estimates for males and females cannot be made from the data available. It is known, however, that there is relatively little unemployment among females; unemployment among males is probably between 1 per cent. and 1.5 per cent. greater than the ratio shown above for both sexes combined.



### Index of Monthly Sales of Gas and Electricity (Sydney).

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
January ...	100	103·1	101·3	95·6	92·9	97·9	99·6	105·0	110·4	114·5
February ...	100	104·4	98·1	97·4	94·9	97·2	99·9	104·2	111·7	115·4
March ...	100	101·8	101·1	97·1	95·2	97·6	99·0	104·8	110·8	115·2
April ...	100	103·6	100·4	96·0	95·6	96·1	100·8	105·0	110·5	119·2
May ...	100	105·5	100·0	94·4	95·1	96·9	100·0	106·9	109·9	116·7
June ...	100	103·5	99·9	96·6	98·7	96·7	102·8	109·4	114·5	124·2
July ...	100	105·2	98·7	96·0	96·7	96·1	100·5	108·4	111·7	121·9
August ...	100	106·1	99·8	94·0	97·3	100·7	103·3	108·0	107·4	120·2
September ...	100	108·5	97·9	93·6	96·9	98·6	101·2	109·9	113·4	118·4
October ...	100	109·3	97·2	93·4	96·5	98·8	103·9	109·2	112·7	
November ...	100	109·3	96·1	94·6	97·2	103·0	104·4	112·1	115·9	
December ...	100	104·3	98·3	97·3	99·0	100·8	106·3	112·7	116·4	
Average (12 months)	100	105·4	99·1	95·5	96·3	98·4	101·8	108·0	112·1	

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.	100 Com- modities Average.	Average Rates of Exchange. †				
						Australia on London.	London on New York.	London on Paris.	Australia on New York.	Australia on Paris.
1911* ...	100	100	100	100	100	100	...	...	...	...
1929* ...	162	140	204	184	186	102	100	100	102	102
1930* ...	109	110	172	178	170	106	100	100	106	105
1931* ...	105	70	154	180	155	128	107	107	140	137
1932* ...	96	88	140	177	152	125	139	139	174	172
1933* ...	127	82	124	172	151	125	115	147	143	181
1934* ...	147	77	133	167	150	125	97	162	120	201
1935* ...	128	92	142	165	153	125	99	167	124	208
1936* ...	120	142	165	156	156	125	98	150	122	186
1936—										
July ...	156	113	142	165	156	125	97	164	121	204
August ...	159	133	142	165	157	125	97	163	121	203
September ...	154	133	142	164	156	125	97	162	120	202
October ...	165	140	142	165	156	125	99	118	124	147
November ...	191	138	142	166	159	125	100	118	124	147
December ...	195	152	142	166	163	125	99	118	124	147
1937—										
January ...	212	146	142	168	165	125	99	118	124	147
February ...	202	144	142	169	163	125	99	118	124	147
March ...	209	154	142	171	165	125	100	117	124	146
April ...	219	154	142	172	167	125	99	114	124	142
May ...	215	150	142	174	167	125	99	113	123	140
June ...	202	145	142	174	168	125	99	112	123	140
July ...	200	155	151	174	170	125	98	95	122	118
August ...	202	145	151	175	172	125	98	94	122	117
September ...	181	143	151	175	171	125	98	88	123	112
At 15th October	166	145	151	...	...	125	98	84	122	107

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

## 26. OVERSEA WHOLESALE PRICE LEVELS.

	1931	1936.					1937.							
	Sept.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.
Great Britain—Board of Trade (1930 = 100)...	84.2	96.1	97.6	98.3	100.8	102.9	103.9	107.3	108.9	110.7	110.6	111.5	111.4	111.2
United States—Irrving Fisher (1926 = 100) ...	68.7	84.1	84.1	85.6	87.4	90.4	90.8	93.2	94.1	93.2	92.1	92.5	91.7	91.1*

Gold standard suspended by Great Britain 21st September, 1931.

\* Two weeks.

## 27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, Prices in Sterling).

Date.	Gold (Fine).			Silver (Standard).		Lead.†		Spelter.†		Tin (Standard).		Copper (Standard).	
	per oz.			per oz.		per ton.		per ton.		per ton.		per ton.	
Average, 1927-29 ...	£	s.	d.	s.	d.	£	s.	£	s.	£	s.	£	s.
September, 1931 ...	4	4	11	2	1.75	22	18	26	4	240	1	64	19
1937.	4	11	3	1	2.10	11	19	11	16	117	17	31	11
March ...	7	2	4	1	8.68	33	0	33	5	283	5	72	8
April ...	7	1	4	1	8.74	25	18	26	5	267	8	62	12
May ...	7	0	7	1	8.35	23	18	23	4	250	17	61	4
June ...	7	0	7	1	8.02	22	16	21	9	249	19	55	15
July ...	7	0	0	1	7.99	23	18	22	11	263	14	56	9
August ...	6	19	6	1	7.85	22	12	24	2	264	15	57	3
September ...	7	0	4	1	7.89	20	19	21	8	259	2	53	0
October (1st. to 13th) ...	7	0	7	1	7.94	18	10	18	8	237	10	47	8

† Mean of spot and forward quotations to June, 1937.

## 28. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
1936 Sept.	198.2	198.3	175.8	151.1	278.2	179.2	187.0
1937 Feb. ...	213.8	203.4	182.1	168.8	284.6	190.4	200.1
Mar. ...	213.8	203.8	181.0	169.2	281.2	190.4	200.5
April ...	211.1	199.7	179.7	171.9	280.4	188.7	198.5
May ...	210.8	197.5	180.1	173.2	279.8	187.8	198.1
June ...	211.4	193.0	180.2	170.7	278.4	186.6	196.8
July ...	215.0	198.0	181.4	169.0	277.4	188.4	198.7
Aug. ...	217.8	197.2	184.7	171.6	277.6	189.7	200.4
Sept....	213.4	196.0	186.0	166.6	275.4	187.3	195.9

\* Including 24 Miscellaneous Companies. 1929, and the lowest in September, 1931.

§ The highest point of the index, prior to the slump, was reached in April

The population of N.S.W. at 30th June 1937, was 2,692,659 or 39 per cent. of the total population of Australia.

## NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

26th October, 1937.